waive farm loans upto Rs. 10,000 advanced by the cooperative banks to small and marginal farmers; and

(b) if so, whether Central Government will extend 50 per cent of subsidy on this count?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI) : (a) and (b) Reserve Bank of India (RBI) and National Bank for Agriculture and Rural Development (NABARD) have reported that they do not have information about the decision taken by Government of Andhra Pradesh to waive farm loans upto Rs. 10,000/-advanced by the Co-operative Banks to small and marginal Farmers. Government of India has announced a scheme for providing debt relief to farmers, artisans and weavers who had taken loans upto Rs. 10,000/-from various banks, including cooperatives. Government of India will bear the full responsibility of debt relief in respect of loans taken from public sector banks and Regional Rural Banks. In order to assist the State Governments, the Central Government will bear 50 per cent of the burden of relief on loans provided by State Cooperative Banks (SCBs) and State Land Development Banks (SLDBs).

IFCI Direction to Modis to appoint Directors/Managing Directors

473. SHRI SURENDER SINGH : Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the Industrial Finance Corporation of India has on behalf of all public financial institutions directed certain companies of Modis to appoint Managing and other Directors;

(b) if so, what is the basis on which the direction or suggestion has been made; and

(c) what are the names of the Directors appointed in pursuance thereof?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI): (a) to (c) The Industrial Finance Corporation of India (IFCI) and other all-India Financial Institutions normally stipulate conditions regarding broad-basing of the Board of Directors and strengthening management set up wherever felt necessary while sanctioning financial assistance,

IFCI on its own and on behalf of other participating institutions has desired for strengthening management set up in certain companies of Modis by appointing Managing Director/ whole time Directors, keeping in view the large stake of institutions, share-holding of the institutions and size and magnitude of the project, in terms of rights available under the respective loan agreements.

In respect of Modi Rubber Ltd. (MRL) institutional representation on the Board was increased from 3—6 Directors and Shri Vaidyanathan, a whole time Finance Director has been appointed. Names of the institutional nominee Directors are S/ Shri M. Ramaswamy, A. A. Saiyid, S. K. Rishi, S. Shankar, J. C. Malhotra and M. K. Venkateshan.

Stalling the transfer of officials in Haryana by Election Commission

474. SHRI SHIV PRATAP MISHRA: Will the Minister of LAW AND JUSTICE be pleased to state:

(a) whether Election Commission has taken any action to stall the transfer of officials by Haryana Government from Meham, Darba Kalan and Ambala cantonment ; and